

Senate Amendment 3225

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1 1 Amend Senate File 466 as follows:
1 2 #1. Page 9, by inserting before line 13 the
1 3 following:
1 4 <DIVISION ____
1 5 QUALIFIED HIGHER EDUCATION EXPENSES
1 6 Sec. _____. Section 422.7, Code 2009, is amended by
1 7 adding the following new subsection:
1 8 NEW SUBSECTION. 54. A taxpayer is allowed to take
1 9 the deduction for qualified tuition and related
1 10 expenses allowed under section 222 of the Internal
1 11 Revenue Code, as amended by the federal Emergency
1 12 Economic Stabilization Act of 2008, Pub. L. No.
1 13 110-343, in computing net income for state tax
1 14 purposes.
1 15 Sec. _____. EFFECTIVE AND RETROACTIVE APPLICABILITY
1 16 DATE PROVISIONS. This division of this Act, being
1 17 deemed of immediate importance, takes effect upon
1 18 enactment and applies retroactively to January 1,
1 19 2008, for tax years beginning on or after that date.>
1 20 #2. By renumbering as necessary.
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1 24 BRAD ZAUN
1 25 SF 466.509 83
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